



FOR IMMEDIATE RELEASE

Contact: Eric Haag
216-525-4262
ehaag@tpcwire.com

TPC Wire & Cable Acquires Integrated Cable Systems, Inc.
Acquisition adds Custom Interconnect Solutions for Growing Engineered Products Division

Macedonia, Ohio – February 18, 2021 - TPC Wire & Cable (TPC), a portfolio company of Audax Private Equity, announced today that it has completed the acquisition of Integrated Cable Systems, Inc. (ICS), an ISO 9001 certified supplier of custom cables, harnesses, electro-mechanical assemblies and industrial panels. Based in Longmont, Colorado, ICS's solutions are widely used in medical, test and measurement and other highly sophisticated markets where quality and precision are critical. TPC recently formed its Engineered Products Division to expand its coverage of high-reliability end markets like military, aerospace, medical equipment, and others. The partnership with ICS enhances TPC's solutions offering to these end-markets by expanding its portfolio of specialized wire and cable solutions for high-reliability applications.

In making the announcement, TPC President and CEO Jeff Crane, commented, *"At TPC, we continue to focus on providing high performance connectivity solutions for our customers' high-cost-of-failure applications. We've invested in our Engineered Products Division to build on this promise in a growing number of high reliability end-markets and applications. Our investment in ICS will enable the organization to build upon the success that Curt Even and his team have achieved over the years. Our commitment is to provide the ICS team with the tools and resources to provide the highest quality products and services to their customers"*

On the transaction, Dr. Nildeep Patel, President of TPC's Engineered Products Division stated, *"ICS provides an excellent value add capability in the medical and semiconductor markets to TPC's newly formed Engineered Products Division, which specializes in bespoke customer solutions in niche markets. We believe this will be a mutually beneficial partnership allowing ICS to continue growing its capabilities and value proposition via TPC's investment and technical expertise. We are looking forward to welcoming the ICS team to the TPC family."*

Curt Even, General Manager and former owner of ICS had this to say, *"As our business grew over the last few years, we knew we would need outside resources to support the current and future needs of the organization. TPC brings those resources, and a lot more, to help us exceed the expectations of our current customers and make the investments necessary to expand our customer base."*

About TPC Wire & Cable:

Founded in 1979, TPC is a leading designer and provider of high-performance wire, cable, connectors, assemblies, and accessories used in harsh, high cost-of-failure environments. TPC's products are designed to exceed customer performance specifications and withstand abuse from impact, abrasion, flexing, chemicals, extreme temperatures, miniaturization, and other demanding design requirements. TPC's products are specially constructed for a wide range of design challenges across high-reliability applications in diversified industrial end markets, defense, aerospace, medical and other industries. For more information, visit tpcwire.com.



TPC WIRE & CABLE

About Integrated Cable Systems, Inc.

Founded in 1998, ICS has leveraged its expertise to serve highly technical industries with turnkey solutions through design, selection, and testing of interconnect product solutions. The company is known for its engineering expertise, and responsive lead times for its customers while maintaining stringent regulatory policies and a quality assurance system certified to the ISO 9001 standard. For more information, visit ics-mfg.com -END-